

A company that specialises in the creation of Know Your Customer (KYC) automation for major financial and professional services firms globally.

Company Story

- encompass was first launched in Australia in 2012 by co-founders Wayne Johnson and Roger Carson.
- It launched in the UK in 2015 and in Hong Kong in 2018.
- When encompass initially launched it was the first to apply visual analytics to corporate, property and person information.
- In 2016, it started to branch out and became the first firm to automate Know Your customer (KYC) searching using robotic process automation.

Technology

- 2017 saw the launch of *encompass confirm* for banking and finance and *encompass verify* for legal and accountancy. These programmes aggregate data from the world's leading information providers and then automate workflow in-line with a company's internal KYC policies to enhance how firm's research, onboard and review prospects and customers.
- This can streamline the Anti-Money Laundering/ Counter Terrorist Financing compliance processes of a firm.
- *encompass remediate* was also launched in 2017 which allows batch refresh and remediation through robotic process automation of full client books.

Facts and Figures

- Encompass is a KYC automation market leader, in an industry worth nearly \$65bn in 2019
- In 2016, encompass received a £3.6m co-investment from SIB and Adcock PE Group.
- By the end of 2018, encompass had 75 employees.

Next Steps

Fundraising information will be provided on the day to investors