

A mobile payments company that creates intuitive and smart payments technology for consumers, small businesses, retailers and other industries.

Company Story

- Auka are a Norwegian-based mobile payments company which was founded in 2010.
- It was the first company to develop mobile payments technology in Scandinavia and the first company to launch a mobile wallet in Norway (mCASH®)
- Auka was also the first company to run a licensed payments platform 100% in the cloud and the first company in the world running full FS stack on Google Cloud.
- Backed by Entrée Capital and Northzone.

Technology

- Settle® is Auka's fully managed mobile payments scheme that can be used by retailers, consumers, restaurants, eCommerce, transportation and small businesses
- To sign up for Settle® users go through digital identity verification and are then able to send and request money, without any additional hardware. For SME's there is also the ability to let consumers order and pay at the same time, and allow consumers to make purchases via QR codes or click-to-pay.
- Auka also run the Settle® Merchant Portal, a self-service tool to help run a business, which allows a firm to see an overview of sales, manage store and product details and produce customized reports.

Facts and Figures

- Previous funding: in 2011 seed funding of €2m from friends and family, in 2014, Series A funding led by Northzone and Entrée Capital raised €5m
- EU wide e-money license granted to Auka by the Financial Supervisory Authorities of Norway and PCI Compliance (DSS 3.2 Level 1).

Next Steps

Fundraising information will be provided on the day to investors

